

MORTGAGE BANKERS BOND

Mortgage Bankers Bond – MBA endorsed bond combining fidelity bond and mortgagee's E&O for loss from employee dishonesty and for theft of mortgage investor's and warehouse lender's money or collateral while meeting the substantive coverage requirements of Freddie Mac, Fannie Mae, Ginnie Mae and most mortgage investors and warehouse lenders.

INCLUDED COVERAGES:

Fidelity

- Employee dishonesty
- Closing agent dishonesty
- Theft of mortgage investor's or warehouse lender's money or collateral

Crime

- On premises
- In transit
- Check forgery
- Forged securities
- Electronic and computer crime

Mortgagee's E&O

- Failure to obtain or maintain required property insurance including flood coverage
- Flood zone determination
- Failure to secure FHA/VA/PMI guarantees
- Failure to obtain or maintain life or disability insurance on the mortgage
- Failure to pay Real Estate taxes or special assessments

PROGRAM FEATURES:

- Covers theft of mortgage investor's and warehouse lender's money or collateral as required by Fannie Mae, Freddie Mac, or Ginnie Mae
- Satisfies mortgage investor and warehouse lender requirements
- Double aggregate limit available
- Full prior acts coverage
- Innocent partner/shareholder protection
- Forged documents coverage
- Extended E&O for commercial loans
- Mortgage impairment
- Reserve escrows E&O
- Loan payoff E&O



ELIGIBLE INSURED:

Mortgage bankers and mortgage brokers, which originate, service and/or invest in mortgage loans.

CARRIER:

Certain underwriters at Lloyd's of London rated "A" (Excellent) by A. M. Best Company and "A" (Excellent) by Standard & Poor's underwritten through Bankers Insurance Service.

APPLYING FOR COVERAGE:

1. Application materials are available on our website at www.bankersinsuranceservice.com or contact us at 1-800-323-2743.
2. Selecting coverage options, limits & deductibles is generally a function of mortgage investor requirements. Bankers Insurance Service can work with you to assess your exposure to determine an appropriate level of coverage and deductible options.
3. Required underwriting information:
Completed & signed application, current financials, and resume(s) of key personnel.

Submit underwriting materials to the following address:

Bankers Insurance Service
200 East Randolph Street, Suite 800
Chicago, IL 60601
Aftn: Bob Handler

Tel: **800-323-2743**

Fax: **312-381-6195**

Email: bis@bankersinsuranceservice.com

Web: www.bankersinsuranceservice.com