

APPLICATION

MORTGAGE IMPAIRMENT / MORTGAGEE'S ERRORS & OMISSIONS INSURANCE



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WWW.BANKERSINSURANCESERVICE.COM

BANKERS INSURANCE SERVICE IS A DIVISION OF FINANCIAL AND PROFESSIONAL RISK SOLUTIONS, INC.

APPLICANT INFORMATION

COMPANY NAME _____

STREET ADDRESS _____

CITY, STATE, ZIP CODE _____

MAILING ADDRESS (IF DIFFERENT) _____

PHONE: _____ FAX: _____ E-MAIL: _____

CONTACT PERSON: _____ TITLE: _____

COMPANY STRUCTURE

1. YEAR COMPANY WAS ESTABLISHED: _____
2. TYPE OF INSTITUTION: BANK/SAVINGS INSTITUTION MORTGAGE BANKER INSURANCE COMPANY
OTHER _____
3. MAJOR AFFILIATIONS: ABA ICBA MBA State MBA OTHER _____
4. IS THE APPLICANT SEEKING COVERAGE UNDER THIS POLICY FOR ANY SUBSIDIARY OR OTHER RELATED ENTITY?
IF YES, PLEASE ATTACH A LISTING OF ALL ENTITIES TO BE COVERED. YES NO
5. DOES THE APPLICANT CONDUCT BUSINESS NOW, OR CONTEMPLATE DOING BUSINESS WITHIN THE NEXT 12 MONTHS WITH:
FREDDIE MAC FANNIE MAE GINNIE MAE
6. DO APPLICANT'S MORTGAGE AGREEMENTS REQUIRE BORROWERS TO PROCURE AND MAINTAIN INSURANCE IN AN AMOUNT OF NOT LESS THAN THE AMOUNT OF APPLICANT'S MORTGAGE INTEREST AND IN COMPLIANCE WITH ANY CO-INSURANCE CLAUSE IN SUCH INSURANCE FOR A MINIMUM OF THE PERILS OF FIRE AND EXTENDED COVERAGE? YES NO
7. DOES THE APPLICANT REQUIRE BEING NAMED AS MORTGAGEE ON THE MORTGAGOR'S INSURANCE POLICY? YES NO
8. DOES THE APPLICANT REQUIRE HAZARD POLICIES FOR MORTGAGE PROPERTIES TO BE PROVIDED BY AN INSURER WITH A RATING OF B OR BETTER BY A.M. BEST? YES NO
9. DOES APPLICANT SERVICE COMMERCIAL/MULTI-FAMILY LOANS WHERE THE MORTGAGE CONTRACT ALLOWS THE BORROWER TO MAKE THE TENANT RESPONSIBLE FOR COMPLYING WITH HAZARD INSURANCE REQUIREMENTS? YES NO
10. IF YES, DOES APPLICANT REQUIRE BEING NAMED AS MORTGAGEE ON TENANT'S INSURANCE POLICY? YES NO
IF NO, PROVIDE EXPLANATION:

11. DOES THE APPLICANT USE OUTSOURCING FOR:
FLOOD DETERMINATION SERVICE YES NO
REAL ESTATE TAX SERVICE YES NO
HAZARD INSURANCE ESCROW YES NO
FORECLOSURE SERVICE YES NO
OTHER YES NO
(SPECIFY) _____
- DO YOU REQUIRE PROOF OF ERRORS & OMISSIONS INSURANCE FROM OUTSOURCERS? YES NO

LOAN ORIGINATION ACTIVITY

(INCLUDE BROKERED LOANS, ACQUIRED LOANS & CONSTRUCTION LOANS)

IF NO ORIGINATION ACTIVITY, CHECK HERE AND PROCEED TO LOAN SERVICING PORTFOLIO SECTION BELOW.

1. DO YOU CHECK THAT INSURANCE REQUIRED OF THE MORTGAGOR IS IN FORCE AT LOAN CLOSING? YES NO
2. NUMBER AND DOLLAR VALUE OF LOAN ORIGINATION FOR 12 MONTH PERIOD ENDING? ____ / ____ / ____
- | | | | | |
|---|---|--|----|--|
| 1-4 FAMILY, INCLUDING MANUFACTURED HOUSING | # | | \$ | |
| SECOND MORTGAGES | # | | \$ | |
| MOBILE HOMES (NOT INCLUDING MANUFACTURED HOUSING) | # | | \$ | |
| COMMERCIAL REAL ESTATE/MULTI-FAMILY | # | | \$ | |
| CONSTRUCTION LOANS | # | | \$ | |
| UNIMPROVED PROPERTY ONLY (LAND ONLY LOANS) | # | | \$ | |
| OTHER (SPECIFY) _____ | # | | \$ | |
| TOTAL | # | | \$ | |
3. ESTIMATED LOAN ORIGINATIONS EXPECTED DURING THE NEXT 12 MONTHS: # _____ \$ _____

LOAN SERVICING PORTFOLIO

IF THE APPLICANT HAS NO SERVICING RESPONSIBILITIES, CHECK HERE AND PROCEED TO GEOGRAPHICAL BREAKDOWN OF LOANS SECTION.

IF THE APPLICANT SERVICES LOANS DIRECTLY, HAS OTHERS SERVICE FOR THEM OR IS A SERVICER OR SUBSERVICER FOR OTHERS, COMPLETE THE FOLLOWING:

1. CURRENT ESTIMATED BREAKDOWN OF SERVICING PORTFOLIO AS OF ____ / ____ / ____
NOTE: INCLUDE CONSTRUCTION LOANS; MASTER SERVICED LOANS AND LOANS THAT ARE SUBSERVICED BY OTHERS WHEN ANSWERING THIS QUESTION:

	MORTGAGE WHOLLY OWNED OR PARTIALLY OWNED BY APPLICANT		SERVICED FOR OTHERS (NO MORTGAGE INTEREST)	
1-4 FAMILY INCLUDING MANUFACTURED HOUSING	# _____	\$ _____	# _____	\$ _____
SECOND MORTGAGES*	# _____	\$ _____	# _____	\$ _____
MOBILE HOMES (NOT INCLUDING MANUFACTURED HOUSING)	# _____	\$ _____	# _____	\$ _____
COMMERCIAL REAL ESTATE/ MULTI-FAMILY	# _____	\$ _____	# _____	\$ _____
CONSTRUCTION LOANS	# _____	\$ _____	# _____	\$ _____
UNIMPROVED PROPERTY ONLY (LAND ONLY LOANS)	# _____	\$ _____	# _____	\$ _____
OTHER (SPECIFY)	# _____	\$ _____	# _____	\$ _____
TOTAL	# _____	\$ _____	# _____	\$ _____

*IF APPLICANT DOES NOT WISH TO CHECK THE CONTINUED EXISTENCE OF HAZARD INSURANCE OR RESPOND TO NOTICE OF CANCELLATION OR NON-RENEWAL FOR SECOND MORTGAGES, PLEASE COMPLETE THE SECOND MORTGAGE SECTION OF THE APPLICATION.

2. BASED ON THE NUMBER OF LOANS, PLEASE ESTIMATE PERCENTAGE:

- A. THAT ARE SUBSERVICED BY OTHERS: _____ %
- B. THAT ARE SUBSERVICED BY APPLICANT FOR OTHERS: _____ %
- C. THAT FORM SECURITY FOR MORTGAGE BACKED SECURITIES: _____ %
- D. THAT ARE CONDOMINIUM OR PLANNED UNIT DEVELOPMENT LOANS: _____ %
- E. SECOND MORTGAGES WHERE APPLICANT ALSO HOLDS THE FIRST MORTGAGE: _____ %
- F. THAT ARE NON-PRIME OR 'ALT-A' LOANS: _____ %

3. NUMBER OF LOANS WITH AN OUTSTANDING BALANCE:

- A. BETWEEN \$1,000,000 AND \$10,000,000 _____
- B. BETWEEN \$10,000,001 AND \$25,000,000 _____
- C. OVER \$25,000,000 _____

4. OUTSTANDING BALANCE OF 5 LARGEST LOANS:

\$ _____ \$ _____ \$ _____ \$ _____ \$ _____

5. DOES APPLICANT CARRY A "FORCED PLACEMENT" PROGRAM WHICH AUTOMATICALLY PROVIDES COVERAGE ON PROPERTY FOR WHICH THE APPLICANT IS AWARE THERE IS NOT EXISTING INSURANCE OF THE TYPE THAT IS REQUIRED IN THE MORTGAGE CONTRACT?

YES NO

FORCE PLACED CARRIER: _____ EXPIRATION DATE: ____/____/____

DOES IT GIVE THE ABILITY TO BACKDATE? YES NO

6. NUMBER AND VALUE OF PROPERTIES FORCE-PLACED DURING THE PAST 12 MONTHS: # _____ \$ _____

AVERAGE LENGTH OF TIME PROPERTIES WERE FORCE-PLACED: _____ MONTHS

7. NUMBER AND VALUE OF FORECLOSURES WITHIN THE LAST 12 MONTHS: # _____ \$ _____

AVERAGE TIME PRIOR TO SALE: _____ MONTHS

8. DELINQUENCY SERVICING RATIOS AS OF ____/____/____:

30 - 59 DAYS _____ %

60 - 89 DAYS _____ %

OVER 90 DAYS _____ %

REOS OR IN FORECLOSURE _____ %

9. STATE APPROXIMATE NUMBER OF LOANS WHICH APPLICANT ESCROWS FOR:

_____HAZARD INSURANCE _____REAL ESTATE TAXES _____LIFE & DISABILITY INSURANCE

10. BASED ON NUMBER OF NON-ESCROWED LOANS, ESTIMATE PERCENTAGE THAT ARE CHECKED:

A. AT ANNIVERSARY FOR INSURANCE (INCLUDING FLOOD): _____% 1-4 FAMILY _____% COMMERCIAL / MULTI-FAMILY

B. FOR BORROWER'S PAYMENT OF REAL ESTATE TAX: _____% 1-4 FAMILY _____% COMMERCIAL / MULTI-FAMILY

11. STATE APPROXIMATE PERCENTAGE OF LOANS SUBJECT TO VA, FHA, SBA, OR MORTGAGE GUARANTEE INSURANCE: _____%

12. DO YOU PROVIDE EMPLOYEES WITH WRITTEN PROCEDURES AND PROPER TRAINING FOR:

A. MORTGAGE GUARANTORS' REQUIRED NOTICE OF DELINQUENCY? YES NO

B. MORTGAGE GUARANTORS' GUIDELINES FOR FORECLOSURE PROCEEDINGS? YES NO

13. APPROXIMATE VALUE OF LOANS SHOWN IN QUESTION 1, **BOTH WHOLLY OR PARTIALLY OWNED AND SERVICED FOR OTHERS** THAT ARE LOCATED IN:

CALIFORNIA: \$ _____ % REQUIRING EARTHQUAKE INSURANCE: _____%

ALABAMA: \$ _____ % FIRST TIER COUNTIES* _____%

FLORIDA: \$ _____ % FIRST TIER COUNTIES* _____%

GEORGIA: \$ _____ % FIRST TIER COUNTIES* _____%

LOUISIANA: \$ _____ % FIRST TIER COUNTIES* _____%

MISSISSIPPI: \$ _____ % FIRST TIER COUNTIES* _____%

NORTH CAROLINA: \$ _____ % FIRST TIER COUNTIES* _____%

SOUTH CAROLINA: \$ _____ % FIRST TIER COUNTIES* _____%

TEXAS: \$ _____ % FIRST TIER COUNTIES* _____%

FIRST TIER COUNTIES:

AL: BALDWIN, MOBILE

FL: BAY, BREVARD, BROWARD, CHARLOTTE, CITRUS, COLLIER, DADE, DIXIE, DUVAL, ESCAMBIA, FLAGLER, FRANKLIN, GULF, HERNANDO, HILLSBOROUGH, INDIAN RIVER, JEFFERSON, LEE, LEVY, MANATEE, MARTIN, MONROE, NASSAU, OKALOOSA, PALM BEACH, PASCO, PINNELAS, ST. JOHNS, ST. LUCIE, SANTA ROSA, SARASOTA, TAYLOR, VOLUSIA, WAKULLA, WALTON

GA: BRYAN, CAMDEN, CHATHAM, GLYNN, LIBERTY, MCINTOSH

LA: CAMERON, IBERIA, JEFFERSON, LAFOURCHE, ORLEANS, PLAQUEMINES, ST. BERNARD, ST. MARY, ST. TAMMANY, TERREBONE, VERMILLION

MS: HANCOCK, HARRISON, JACKSON

NC: BEAUFORT, BERTIE, BRUNSWICK, CAMDEN, CARTERET, CHOWAN, CRAVEN, CURRITUCK, DARE, HYDE, NEW HANOVER, ONSLOW, PAMLICO, PASQUOTANK, PENDER, PERQUIM ANS, TYRELL, WASHINGTON

SC: BEAUFORT, CHARLESTON, COLLETON, GEORGETOWN, HARRY

TX: ARANSAS, BRAZORIA, CALHOUN, CAMERON, CHAMBERS, GALVESTON, JEFFERSON, KENEDY, KLEBERG, MATAGORDA, NUECES, REFUGIO, SAN PATRICIO, WILLACY

GEOGRAPHICAL BREAKDOWN OF LOANS

INCLUDE ALL LOANS:

- WHOLLY OWNED OR PARTIALLY OWNED BY APPLICANT FROM QUESTION 1 UNDER LOAN SERVICING PORTFOLIO OF THIS APPLICATION
- SOLD WITH RECOURSE
- LOANS CLOSED BUT NOT YET SOLD
- FANNIE MAE DUS LOANS
- ANY OTHER LOANS WHERE THE APPLICANT COULD SUFFER A LOSS IF A LOAN DEFAULTED AS A RESULT OF DAMAGE FROM PERILS FOR WHICH THE BORROWER WAS NOT REQUIRED TO INSURE AGAINST (I.E. EARTHQUAKE, MUDSLIDE, FLOOD IN EXCESS OF LIMITS AVAILABLE FROM THE NFIP, SUBSIDENCE, TIDAL WAVE, VOLCANO, AVALANCHE, ETC).

IF NO EXPOSURE EXISTS, CHECK HERE AND PROCEED TO NEXT SECTION

TOTAL NUMBER AND VALUE OF MORTGAGES TO BE INSURED: # _____ \$ _____

LIST APPROXIMATE % OF TOTAL LOAN VALUE OF ABOVE THAT ARE:

OWNED LOANS: _____ % LOANS SOLD WITH RECOURSE: _____ % SECURITIZED LOANS: _____ %

OTHER (DESCRIBE): (I.E. "WAREHOUSE", "DUS", ETC.) _____ %

GEOGRAPHIC SPREAD OF MORTGAGES NUMBERED AND VALUED ABOVE:

1. AL, FL, LA, MS, TX: # _____ \$ _____ % FIRST TIER COUNTIES*: _____ %
2. GA, NC, SC: # _____ \$ _____ % FIRST TIER COUNTIES*: _____ %

*SEE PAGE 6 OF APPLICATION FOR LISTING OF FIRST TIER COUNTIES

3. HI, AK, PUERTO RICO, VIRGIN ISLANDS AND GUAM: # _____ \$ _____

4. CALIFORNIA: (BY COUNTY AND/OR AS INDICATED BELOW) LOANS WHERE BORROWER IS REQUIRED TO MAINTAIN EARTHQUAKE COVERAGE SHOULD BE INCLUDED IN REMAINDER OF COUNTRY RATHER THAN CA COUNTY.

ZONE A – CITY OF SAN FRANCISCO, SAN MATEO, ALAMEDA, CONTRA COSTA DEL NORTE, HUMBOLDT, MENDOCINO, LAKE, SONOMA, NAPA, SOLANO, MARIN, SANTA CLARA, SANTA CRUZ, SAN BENITO, AND MONTEREY: # _____ \$ _____

ZONE B - CITY OF LOS ANGELES, REMAINDER OF LOS ANGELES AND ORANGE COUNTY : # _____ \$ _____

ZONE C - SAN LUIS OBISPO, KERN, SANTA BARBARA AND VENTURA: # _____ \$ _____

ZONE D - SAN DIEGO: # _____ \$ _____

ZONE E - ALPINE, MONO, INYO, SAN BERNADINO, RIVERSIDE AND IMPERIAL: # _____ \$ _____

ZONE F - TULARE, KINGS, FRESNO, MADERA, MARIPOSA AND MERCED: # _____ \$ _____

ZONE G - TUOLUMNE, STANISLAUS, SAN JOACQUIN, CALAVERAS, AMADOR, SACRAMENTO, EL DORADO, PLACER, NEVADA, YUBA, SUTTER, BUTTE GLENN, COLUSA AND YOLO: # _____ \$ _____

ZONE H - SIERRA, PLUMAS, LASSEN, MODOC, SISKIYOU, SHASTA, TRINITY AND TEHAMA # _____ \$ _____

- 5. OREGON # _____ \$ _____
- 6. WASHINGTON # _____ \$ _____
- 7. ARKANSAS, KENTUCKY, MISSOURI, TENNESSEE # _____ \$ _____
- 8. REMAINDER OF COUNTRY # _____ \$ _____

GENERAL QUESTIONS

- 1. IN THE PAST 12 MONTHS, HAVE YOU HAD MORE THAN A 10% STAFF REDUCTION IN YOUR MORTGAGE SERVICING DEPARTMENT?
 YES NO
- 5. IF SO, WHAT PERCENTAGE? _____ % WHAT TYPES OF POSITIONS WERE ELIMINATED? _____
- 2. DOES THE APPLICANT HAVE A DEPARTMENT OR SUBSIDIARY WHICH PERFORMS CUSTODIAN DUTIES – VERIFICATION, CERTIFICATION, CUSTODY AND MAINTENANCE OF SETS OF MORTGAGE LOAN DOCUMENTS:
 - A. FOR FANNIE MAE, FREDDIE MAC, OR GINNIE MAE MORTGAGE LOAN DOCUMENTS? YES NO
 (E & O COVERAGE REQUIRED BY FANNIE MAE, FREDDIE MAC & GINNIE MAE)
 - B. FOR ANY OTHER ENTITY (NAME OF ENTITY) _____ YES NO
 - C. IF ANSWERS TO EITHER A OR B ABOVE IS YES, ESTIMATE THE NUMBER OF SETS OF MORTGAGE LOAN DOCUMENTS THAT ARE CURRENTLY HELD IN SUCH A CUSTODIAN CAPACITY: # _____

EXISTING MORTGAGE IMPAIRMENT/ MORTGAGEE’S E & O COVERAGE

IT IS NOT NECESSARY TO COMPLETE THIS SECTION IF COVERAGE IS CURRENTLY PROVIDED THROUGH BANKERS INSURANCE SERVICE

CARRIER: _____ LIMIT OF LIABILITY: _____

DEDUCTIBLE: _____ POLICY PERIOD: _____ PREMIUM: _____

COVERAGE DESIRED

IT IS NOT NECESSARY TO COMPLETE THIS SECTION IF COVERAGE IS CURRENTLY PROVIDED THROUGH BANKERS INSURANCE SERVICE

	LIMIT	DEDUCTIBLE
SECTION A - PHYSICAL LOSS OR DAMAGE FROM REQUIRED PERILS	\$ _____	\$ _____
SECTION B (1) – REAL ESTATE TAX LIABILITY E & O	\$ _____	\$ _____
SECTION B (3) – LIFE AND DISABILITY INSURANCE E & O	\$ _____	\$ _____
SECTION B (4) – FLOOD DETERMINATION E & O	\$ _____	\$ _____
SECTION B (5) - GNMA PROCEDURES E & O	\$ _____	\$ _____
SECTION C – PHYSICAL LOSS OR DAMAGE FROM NON-REQUIRED PERILS	\$ _____	\$ _____
SECTION D – LOSS OF FHA, VA, PMI OR SBA GUARANTEE COVERAGE	\$ _____	\$ _____

CONSTRUCTION LENDING ACTIVITY

ANSWER IF APPLICABLE, IF NOT APPLICABLE OR IF APPLICANT IS ACTING ONLY AS A
BROKER FOR CONSTRUCTION LOANS, CHECK HERE AND PROCEED TO THE NEXT SECTION

INSTRUCTIONS: QUESTIONS CONTAINED WITHIN THIS SECTION OF THE SUPPLEMENT MUST BE ANSWERED BY AN OFFICER OF THE APPLICANT WHO IS RESPONSIBLE FOR CONSTRUCTION AND LOAN ACTIVITIES.

A) DO THE APPLICANT'S ANSWERS TO QUESTIONS CONTAINED WITHIN THE APPLICATION FOR MORTGAGE IMPAIRMENT / MORTGAGEES ERRORS & OMISSIONS INSURANCE ALSO INCORPORATES THE CONSTRUCTION LOAN SERVICING ACTIVITIES? YES NO

IF NO, PROVIDE THE FOLLOWING INFORMATION WITH RESPECT TO CONSTRUCTION LOAN SERVICING FOR THE 12 MONTHS ENDED _____ / _____ / _____

	NUMBER OF LOANS	\$	DOLLAR AMOUNT	
B) DOES THE APPLICANT REQUIRE BUILDER'S RISK INSURANCE COVERAGE TO BE WRITTEN ON AN "ALL RISK" BASIS?				<input type="checkbox"/> YES <input type="checkbox"/> NO
C) DOES THE APPLICANT REQUIRE ADDITIONAL BUILDER'S RISK INSURANCE HAZARD COVERAGE WHEN DEEMED NECESSARY? (I.E. FLOOD, EARTHQUAKE, ETC.)				<input type="checkbox"/> YES <input type="checkbox"/> NO
D) IS THE AMOUNT OF BUILDER'S RISK INSURANCE COVERAGE REQUIRED TO BE AT LEAST EQUAL TO THE AMOUNT OF THE CONSTRUCTION LOAN PROPERTY OR THE REPLACEMENT VALUE OF THE CONSTRUCTION LOAN PROPERTY, WHICHEVER IS LESS?				<input type="checkbox"/> YES <input type="checkbox"/> NO
E) DOES SUCH BUILDER'S RISK INSURANCE COVERAGE CONTAIN A "MORTGAGE CLAUSE" WHICH NAMES THE APPLICANT AS LOSS PAYEE THEREIN?				<input type="checkbox"/> YES <input type="checkbox"/> NO
F) DOES THE APPLICANT REQUIRE THAT BUILDER'S RISK INSURANCE IS PROVIDED BY AN INSURANCE COMPANY WITH AN A.M. BEST RATING OF B OR BETTER?				<input type="checkbox"/> YES <input type="checkbox"/> NO
G) DOES THE APPLICANT VERIFY BUILDER'S RISK INSURANCE COVERAGE BY RECEIVING THE ORIGINAL COPY OF THE POLICY PRIOR TO THE RELEASE OF THE FIRST CONSTRUCTION LOAN PAYOUT?				<input type="checkbox"/> YES <input type="checkbox"/> NO
(H) DOES THE APPLICANT VERIFY THAT THE PREMIUM FOR THE BUILDER'S RISK INSURANCE POLICY COVERAGE HAS BEEN PAID?				<input type="checkbox"/> YES <input type="checkbox"/> NO

SECOND MORTGAGE SERVICING ACTIVITY

ANSWER IF APPLICABLE. IF NOT APPLICABLE, CHECK HERE AND PROCEED TO THE NEXT SECTION.

A) AT LOAN CLOSING, DOES THE APPLICANT REQUIRE EVIDENCE OF MORTGAGOR'S EXISTING INSURANCE POLICY (i.e. CERTIFIED COPY OF INSURANCE POLICY COVERING REQUIRED PERILS SUCH AS FIRE, EXTENDED COVERAGE AND FLOOD PERILS)? YES NO

B) AT LOAN CLOSING, DOES THE APPLICANT REQUIRE BEING NAMED AS "SECOND MORTGAGEE" ON THE MORTGAGOR'S INSURANCE POLICY CONCERNING THE MORTGAGED PROPERTY WHICH SERVES AS COLLATERAL TO THE SECOND MORTGAGE LOAN? YES NO

C) DOES THE APPLICANT ALSO HOLD THE FIRST MORTGAGE ON ANY SECOND MORTGAGE LOANS? YES NO

IF YES, PROVIDE THE NUMBER OF LOANS: _____

DOCUMENT CUSTODIAN SERVICES ACTIVITY (E & O COVERAGE REQUIRED BY FANNIE MAE, FREDDIE MAC & GINNIE MAE)

ANSWER IF APPLICABLE. IF NOT APPLICABLE, CHECK HERE AND PROCEED TO THE NEXT SECTION.

A) DOES THE APPLICANT HAVE A DEPARTMENT OR SUBSIDIARY WHICH PERFORMS CUSTODIAN DUTIES – VERIFICATION, CERTIFICATION, CUSTODY AND MAINTENANCE OF SETS OF MORTGAGE LOAN DOCUMENTS – FOR FANNIE MAE, FREDDIE MAC, OR GINNIE MAE MORTGAGE LOAN DOCUMENTS? YES NO

IF YES, ESTIMATE THE NUMBER OF SETS OF MORTGAGE LOAN DOCUMENTS THAT ARE CURRENTLY HELD IN SUCH A CUSTODIAN CAPACITY: _____

TRUST PROPERTIES* ACTIVITY

ANSWER IF APPLICABLE. IF NOT APPLICABLE, CHECK HERE AND PROCEED TO THE NEXT SECTION.

A) PROVIDE THE NUMBER OF PROPERTIES IN THE APPLICANT'S TRUST PROPERTY _____ / _____ / _____ # _____
PORTFOLIO AS OF _____

*TRUST PROPERTIES, FOR THE PURPOSE OF THIS EXTENSION OF SECTION A COVERAGE ARE CONSIDERED TO BE PROPERTIES (1) WHICH ARE NOT THE SUBJECT OF A MORTGAGE OR (2) ON WHICH A MORTGAGE IS HELD BY OTHER THAN THE APPLICANT.

LOSS TO ASSURED'S OWN PROPERTY

ANSWER IF APPLICABLE. IF NOT APPLICABLE, CHECK HERE AND PROCEED TO THE DECLARATION.

APPLIES TO COVERAGE PROVIDED BY SECTIONS E AND F, WHICH ARE ADDED BY ENDORSEMENT.

SECTION E, PHYSICAL LOSS OR DAMAGE FROM BALANCE OF PERILS, COVERS BALANCE OF PERILS OTHER THAN FIRE AND EXTENDED COVERAGE ON THE ASSURED'S OWN LOCATION(S). COVERAGE CAN BE FOR BUILDINGS AND/OR CONTENTS AND CAN BE BLANKET OR LIMITED PER LOCATION.

SECTION F, EXTRA EXPENSE, COVERS EXTRA EXPENSE THE ASSURED MAY SUFFER FOLLOWING DIRECT PHYSICAL LOSS OR DAMAGE TO THE ASSURED'S PREMISES.

IF COVERAGE IS DESIRED UNDER THESE SECTIONS, PLEASE PROVIDE A SCHEDULE OF ALL LOCATIONS TO BE INSURED. LIST INTERESTS, VALUES, AGE OF BUILDINGS, CONSTRUCTION TYPE, FIRE PROTECTION RATINGS AND FLOOD EXPOSURE (IF ANY). ALSO LIST DETAILS OF FIRE AND EXTENDED COVERAGE INSURANCE INCLUDING FIRE AND EC RATES FOR BOTH BUILDING AND CONTENTS.

DECLARATION

THIS SECTION IS REQUIRED.

1. HAS THE APPLICANT MADE APPLICATION FOR INSURANCE UNDER ANY OF THE SECTIONS OF THE POLICY AND BEEN DECLINED? YES NO
IF YES, PLEASE DESCRIBE ON SEPARATE PAGE:

2. HAS THE APPLICANT SUFFERED ANY LOSSES DURING THE PAST 5 YEARS, OR IS THE APPLICANT AWARE OF ANY CIRCUMSTANCES WHICH MAY GIVE RISE TO A LOSS UNDER SECTIONS A, B, OR D OF THE POLICY? YES NO
IF YES, PLEASE DESCRIBE ON SEPARATE PAGE.

3. HAS THE APPLICANT SUFFERED ANY LOSSES DURING THE LAST 5 YEARS UNDER SECTION C OF THE POLICY? YES NO
IF YES, PLEASE DESCRIBE ON SEPARATE PAGE.

I/WE HEREBY DECLARE THAT THE ABOVE STATEMENTS AND PARTICULARS ARE TRUE, THAT I/WE HAVE NOT SUPPRESSED ANY MATERIAL FACT AND I / WE AGREE THAT THIS APPLICATION FORM SHALL BE THE BASIS OF THE CONTRACT WITH UNDERWRITERS.

SIGNATURE AND TITLE OF OFFICER

DATE

Thank you for completing our application. Please follow the submission instructions below.

Please note: While we can begin processing the application received via email or fax, we require the original signed application before coverage can be bound. After submitting this application, please print, sign, and mail it to:

Bankers Insurance Service
Attn: Mortgage Impairment
200 East Randolph
Chicago, IL 60601

Print Form to Fax
312-381-6195
Attn: Mortgage Impairment

Submit by Email