

## PROFESSIONAL LIABILITY



### COVERAGE

Protects a firm's balance sheet from third-party litigation arising out of errors and omissions made while rendering professional services. Policy pays **defense costs** and **damages** (i.e. settlement and judgments).

### ELIGIBLE INSUREDS

Mortgage bankers and mortgage brokers that originate and/or service mortgage loans

### COVERED FEATURES

Protects the insured while rendering professional services including:

▪ Loan Origination	▪ Closing
▪ Counseling	▪ Warehousing
▪ Processing	▪ Accounting
▪ Marketing	▪ Servicing

### CARRIER

Lloyd's is the world's leading insurance and reinsurance marketplace. Through the collective intelligence and risk-sharing expertise of the market's underwriters and brokers, Lloyd's helps to create a braver world. The Lloyd's market does this by sharpening the insight to anticipate and understand risk, and the knowledge to develop relevant and innovative forms of insurance for customers globally.

**BANKERS INSURANCE SERVICE**  
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### CONTACT TO APPLY FOR COVERAGE

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**MBA**  
MORTGAGE BANKERS ASSOCIATION  
MEMBER

LLOYD'S Coverholder

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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