

## MORTGAGE IMPAIRMENT



### COVERAGE

Covers residential and commercial lender and servicer's mortgagee or owner interest in mortgaged properties.

### ELIGIBLE INSUREDS

Mortgage banks, banks, credit unions, insurance companies and other financial institutions that originate, service, and/or invest in mortgage loans.

### COVERED FEATURES

**Mortgage Interest** covers:

- Uninsured physical loss to the collateral property caused by required perils
- Uninsured physical loss to the collateral property caused by non-required perils such as earthquake and non-required flood
- Tax seizure
- Fannie Mae DUS lenders coverage

**Mortgagee's E&O** covers:

- Failure to obtain or maintain required insurance on the collateral property
- Failure to pay real estate taxes
- Failure to secure FHA/VA/PMI guarantees

Satisfies the Mortgagee's Errors & Omissions (E&O) insurance requirements of Fannie Mae, Freddie Mac, Ginnie Mae, mortgage investors and warehouse lenders.

### CARRIER

Lloyd's is the world's leading insurance and reinsurance marketplace. Through the collective intelligence and risk-sharing expertise of the market's underwriters and brokers, Lloyd's helps to create a braver world. The Lloyd's market does this by sharpening the insight to anticipate and understand risk, and the knowledge to develop relevant and innovative forms of insurance for customers globally.

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**MBA**  
MORTGAGE BANKERS ASSOCIATION  
 MEMBER

LLOYD'S Coverholder

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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