

Cyber Liability Insurance

Policy Insuring Agreements	
Breach Response	In the event of an actual or suspected data breach or network security breach, the policy provides broad coverage for legal and forensic services, notification services, call center services, credit monitoring, identity monitoring or other personal fraud or loss prevention solutions, and public relations and crisis management costs.
Business Interruption Loss	Includes coverage for interruption of the insured's business resulting from a network security breach or system failure of the insured's computer systems.
Dependent Business Interruption Loss	Includes coverage for interruption of the insured's business resulting from a network security breach or system failure of third parties' computer systems.
Cyber Extortion Loss	Coverage for provision of money, digital currency, goods or services in order to end or prevent an extortion threat.
Data Recovery Costs	Broad coverage for the insured to regain access to, replace, or restore its compromised data.
Data & Network Liability	Broad coverage for liability resulting from a data breach, network security breach or violation of a privacy policy.
Regulatory Defense & Penalties	Cover for costs and civil penalties resulting from proceedings or inquiries brought by any governmental entity.
Payment Card Liability & Costs	Coverage for amounts owed under a merchant service agreement to financial institutions, card brands or card processors following a data breach.
Full Media Liability	Both online and offline media activities are included as standard in the policy and coverage includes additional media perils including unfair competition.
eCrime	Coverage for the insured's financial losses that result from (i) fraudulent instructions directing the insured's personnel to transfer money or securities to third parties, (ii) fraudulent instructions directing the insured's financial institutions to transfer money or securities from the insured's accounts, and (iii) telephone fraud.
Criminal Rewards	Covers rewards offered for the arrest and conviction of individuals who commit illegal acts related to coverage under the policy.