

GP3 – GLOBAL PORTFOLIO PROTECTION PROGRAM

Provides a comprehensive solution for financial institutions that own and/or service mortgage loans. Policy combines traditional Mortgage Impairment and Mortgagee's Errors & Omissions coverage with Force Placed and Foreclosed coverage. The program replaces the need to maintain up to six separate policy forms.

AVAILABLE COVERAGES:

- Mortgage Impairment and Mortgagee's Errors & Omission
- Force Placed Hazard (excluding Flood)
- Force Placed Flood
- Foreclosed Hazard (excluding Flood)
- Foreclosed Flood
- Foreclosed Liability

PROGRAM FEATURES:

By standardizing traditionally optional coverages and making them part of one policy form, unforeseen coverage gaps are avoided. Available coverages include:

- Required Peril Coverage
- Non-Required Peril Coverage
- Real Estate Tax Coverage
- Flood Determination Coverage
- Life, Disability, and Insurance Coverage
- Loss of Mortgage Guarantee Coverage
- Other E&O Coverage: Recordation, Loan Payoff, Reserve Escrow
- Pollution Clean-up and Removal
- Coverage written on a full ex-checking basis
- Ordinance or Law – Increased Cost of Compliance
- Automatic coverage in respect to mergers and acquisitions
- Blanket Second Mortgage/Home Equity Loans
- 1 and 3 year policy terms available. 3 year policy does not require an application until the end of the 3rd year.

ELIGIBLE INSURED:

Mortgage Banks, Mortgage Investment Companies, Commercial Banks, Savings and Loans, Credit Unions, Insurance Companies and other financial institutions that originate, service and/or invest in mortgage loans.

CARRIER:

Certain underwriters at Lloyd's of London rated "A" (Excellent) by A. M. Best Company and "A" (Excellent) by Standard & Poor's.

APPLYING FOR COVERAGE:

1. Application materials are available on our website at www.bankersinsuranceservice.com or contact us at **800.323.2743**.
2. Bankers Insurance Service can work with you to assess your exposure to determine an appropriate level of coverage and deductible options.
3. Required underwriting information:
Completed & signed application.

Submit underwriting materials to the following address:

Bankers Insurance Service

**200 East Randolph Street
Chicago, IL 60601**

Attn: Bill Dietrich

Tel: 212.441.2736

Fax: 312.381.6195

Email: bis@bankersinsuranceservice.com

Web: www.bankersinsuranceservice.com

MBA

MORTGAGE BANKERS ASSOCIATION
M E M B E R

LLOYD'S Coverholder

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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