

DIRECTORS & OFFICERS LIABILITY



COVERAGE

Protects against third-party litigation brought against Directors & Officers of the insured alleging mismanagement of the company.

ELIGIBLE INSUREDS

Mortgage banks and mortgage brokers.

COVERED FEATURES

- Policy pays **defense costs** and **damages** (i.e. settlements and judgments) resulting from third-party litigation brought against the insured's Directors & Officers.
- Suits typically challenge establishment of corporate policies and procedures, regulatory compliance, and investor compliance.
- Covers the lawful spouse of the Directors & Officers and when the Director or Officer is serving on a not-for-profit board.

CARRIER

Lloyd's is the world's leading insurance and reinsurance marketplace. Through the collective intelligence and risk-sharing expertise of the market's underwriters and brokers, Lloyd's helps to create a braver world. The Lloyd's market does this by sharpening the insight to anticipate and understand risk, and the knowledge to develop relevant and innovative forms of insurance for customers globally.

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MBA
MORTGAGE BANKERS ASSOCIATION
M E M B E R

LLOYD'S Coverholder

This fact sheet provides only a general description of the coverage afforded in the policies offered and should not be considered as altering the insuring agreements, terms, conditions, exclusions and endorsements of the policy itself. Please read the provisions contained in the actual policies and discuss them with your insurance professional.

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